



## USMS Bidding Syndicate Auction Results


As per the announcement by the USMS on November 5<sup>th</sup> (EST), unfortunately the bitFlyer syndicate was not able to win any blocks at its bid price (1 BTC = USD\$240.68).

For all those who participated in the bitFlyer syndicate, thank you very much for your support, and for your continued support of bitFlyer.

For Reference (1): Results announcement mail from USMS

Thank you for participating in our bitcoin auction. Unfortunately, you were not a winning bidder. We will begin the refund process for your \$100,000 deposit today. If you have not receive funds by Friday, November 13, please notify this email address.

For Reference (2): USMS Auction Bidder Application Form



Date: November 5, 2015

To the United States Marshals Service,  
Please accept my offer to purchase:

**SERIES A, twenty-one (21) blocks of exactly 2,000 bitcoins each**  
I will pay \$240.68 USD per bitcoin in Series A.  
I am willing to purchase up to 1 (must be 0 through 21) Series A blocks for a total price of \$ 481,360.00 USD.

**SERIES B, one (1) block of 2,341.07294935 bitcoins**  
I will pay \$0.00 USD per bitcoin in Series B.  
I am willing to purchase up to 0 (must be 0 or 1) Series B blocks for a total price of \$ 0.00 USD.

The total amount of my offer for both Series A and Series B blocks is \$ 481,360.00 USD.

Offer Terms:  
My offer to purchase multiple blocks of a Series means that I am offering to purchase any number of blocks up to that amount (e.g., my offer to purchase 5 blocks of Series A means that I am offering to purchase 1, 2, 3, 4 or 5 blocks for the same per block price stated above).  
I have read the terms of this sale, and understand that if my offer is selected as a winning offer, then it is my responsibility to ensure that a wire transfer of the purchase funds is initiated from a bank located within the United States by 2:00 P.M. EST on Monday, November 9, 2015. I understand that I must also provide the United States Marshals Service with a copy of the wire transmittal receipt by the same deadline.  
I agree to pay all fees associated with the transfer of any bitcoins to my account.