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**bitFlyer, Inc.**

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### **bitFlyer Announces the Founding of Blockchain Lab**

bitFlyer, Inc. (Company Headquarters: Minato-ku, Tokyo, Yuzo Kano, CEO) has established the Blockchain Lab, a service devoted to blockchain\* analysis, auditing, research and development, new functionality, and research publication.

*\* A blockchain is a type of peer-to-peer distributed database that makes use of consensus algorithms and incentive models.*

#### **Blockchain Lab Background**

bitFlyer has been conducting research, analysis, and R&D on blockchain technology since before the founding of Blockchain Lab. In fact, bitFlyer possesses some of the world's leading expertise in Bitcoin blockchain development and operation (a peer-to-peer distributed database that makes use of public consensus algorithms and incentive models).

Recently there has been growing interest in blockchains, and bitFlyer has been increasingly called upon by government, corporations, and the media for its expertise as a blockchain specialist.

In response, bitFlyer has established this new service in order to publicize R&D results, and to realize one of its corporate philosophies: "Making the world easier through blockchain technology." In this way, bitFlyer hopes to contribute to the betterment of society in Japan and the world.

## **Public results of research**

### **1. Bitcoin Audit Tool**

By entering a given Bitcoin address and time, the Bitcoin balance as of that moment will be displayed.

### **2. Bouncer**

Bitcoin sent to the Bouncer Bitcoin address are immediately returned to the originating address. By sending an amount of funds designated by a third party in this “bounce”, the sender can verify ownership of the address in question.

### **3. Blockchain Writer**

This tool allows the user to attach a specific message to a transaction to demonstrate the existence of the message at the time of transaction.

### **4. Blockchain Docs**

With this tool, the user can attach a specific file to a transaction to demonstrate the existence of that file at the time of the transaction.

## **About bitFlyer, Inc.**

bitFlyer, Inc. is Japan’s largest Bitcoin and blockchain firm, with funding from Mitsubishi UFJ Capital, Mitsui Sumitomo Insurance Venture Capital, Recruit, GMO, Dentsu Digital Holdings, and others. The company is engaged in managing the comprehensive bitFlyer platform, which offers a Bitcoin marketplace, Bitcoin exchange, Bitcoin payment processing services, Bitcoin advertising services, and other solutions. In addition, bitFlyer, Inc. conducts analysis, research, and development of new services related to blockchain technology.

## **Links**

Blockchain Lab: <https://bitflyer.jp/blockchain-lab/?lang=en>

Bitcoin Audit Tool: <https://chainflyer.bitflyer.jp/Tool/Balance/?lang=en>

Bouncer:

<https://chainflyer.bitflyer.jp/Address/1Bounce9TMxYae1W8jf3TgoZUsWzfqcGq4/?lang=en>

Blockchain Writer: <https://chainflyer.bitflyer.jp/Tool/Write/?lang=en>

Blockchain Docs : <https://chainflyer.bitflyer.jp/Tool/Upload/?lang=en>

bitFlyer : <https://bitflyer.jp/en/>